

THE SUN, THURSDAY, AUGUST 20, 1914.

FIFTH AVE. BLOCK IN \$1,000,000 DEAL

**John Russell Pope and Unnamed Friend
Take 96th to 97th St. Frontage
as Site for Two Dwellings.**

John Russell Pope, one of the best known architects of the country, and a friend of Mr. Pope's have bought the block front on Fifth avenue from Ninety-sixth to Ninety-seventh street as the site for two new dwellings for their own use. The name of the other buyer could not be learned yesterday, but he is said to be a man of prominence. He did business through Mr. Pope and even Pease & Gillman brokers in the deal, don't know his name. The property is said to have cost Mr. Pope and his friend upward of \$1,000,000. The dwellings to be erected will cost about \$500,000 each so that the deal will involve at least \$2,000,000, which is one of the largest transactions of the year along Fifth avenue. All cash was paid for the property, another feature which should not be overlooked especially at this time when money is so scarce through the operations of the war in Europe. In fact the troubles on the other side for a time came near putting an end to the deal. Mr. Pope and his friend had about decided to wait for another time before investing so much money. Stability of New York real estate, especially that of Fifth avenue, was pointed out by the brokers and the most decided to delay no longer. The property bought is a block of 26,000 square feet. In other words the site of two dwellings contains twelve acres fronting 240 feet along Fifth avenue, 120 feet on Ninety-sixth street and 137 feet along Ninety-fifth street. The city values the site at \$458,000, but this is only part of its market value. Several new dwellings have been built in that section of the avenue in the last few years. The Carnegie house, for example, was built about fifteen years ago and used to be on the north boundary of the residential section. In the last few years, however, due to the increase of trade in the lower sections, many people of wealth have bought sites for residences north of the Carnegie house. Among these are Otto Kahn, James W. Gerard, Ambassador to Germany; Rene Sergeant, Willard D. Straight, J. P. Morgan & Co., and Marcus Faber. The block was bought from Henry Phelps, the Park estate and Borrough President Marcus M. Marks. From Mr. Phelps was bought the north corner of Fifth avenue and Ninety-sixth street and from the Park estate was secured the Ninety-seventh street corner which contains four lots. The property at 2 and 4 East Ninety-seventh street was bought from Borough President Marks.

CITY DWELLINGS RENTED.

The Houghton Company has leased for the estate of Nathan Erlanger the five story American basement dwelling at 38 West Ninety-sixth street to Mary Field. Slawson & Hobbs have rented for E. S. Nash to C. A. Clebourn 222 West Seventy-second street, a four story 22 foot dwelling, for a term of years. J. B. English has leased for Grace M. Lawrence, for a term of years to Robert E. Miller, the four story dwelling at 142 West Ninety-second street.

Pease & Gillman have leased office space in the Liberty Tower, 55 Liberty street, to the Lehigh Valley Railroad Company.

BUSINESS PROPERTIES LEASED.

The Chevrolet Motor Company has leased for a service station the five story building at 106 and 108 West End avenue, 50x100, located 50 feet north of Sixty-fourth street. The lease is for a term of years.

J. B. English has leased offices in the Actor's Theatre Building to H. Nelson and Dr. Pichel—also the building at 217 West Forty-first street, Herman Holtz, and the store in 236 West Fifty-first street to the Hampton Tire Works.

Pease & Gillman have leased office space in the Liberty Tower, 55 Liberty street, to the Lehigh Valley Railroad Company.

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Pease & Gillman have leased for Daniel Appleton the four story and basement house, 122 West Seventy-second street, to Mrs. Bertha K. Williams.

Slawson & Hobbs have rented for Mrs. B. M. Helborn the four story American basement dwelling, 11A West Ninety-fourth street, for a term of years to Paul A. Grimball.

EAST SIDE FLAT RENTED.

George W. Brettell has leased to a Mrs. Murich the six story tenement at 5 Sylvan place.

COUNTRY PLACES RENTED.

Burke Stone has sublet a house on Vine street, Lawrence Park, to H. M. Lee of Manhattan, and Meadow Cottage, on Tanglewyde avenue, Lawrence Park, to W. J. Hamilton.

RESULTS AT AUCTION.

Public Offerings Yesterday in Manhattan and the Bronx.

[AT 14 VESSEY STREET] By M. Mengenthal Jr. Co.

BROADWAY. 454, a & s 30 Grand, 25x100, 6 st loft & st bldg—Windham Realization Co. ac. City Real Estate Co. et al; due, \$10,000; taxes, \$600; atty, \$1,250; to the plaintiff. —By Henry Brady.

[AT 14 VESSEY STREET] By M. Mengenthal Jr. Co.

LEXINGTON AV. 226, a & s 13th, 25x100, 7.5, 4 st, st loft & st bldg—Gericke Brown agt Carl Stoscheck et al due, \$12,425; taxes, \$1,480; to the plaintiff. —By George Price.

[AT 14 VESSEY STREET] By M. Mengenthal Jr. Co.

PARK AV. 3609-3610, a & s 10th, 25x100, 5 st, 4 st, st loft & st bldg—Gericke Brown agt Carl Stoscheck et al due, \$12,425; taxes, \$1,480; to the plaintiff. —By George Price.

[AT 14 VESSEY STREET] By M. Mengenthal Jr. Co.

LONGWOOD AV. sec 226 Barry st, 226x100—Herman F. Bindell to Forbin Realty Co. Inc. 1,200; taxes, \$100; atty, \$100; to the plaintiff. —By George Price.

[AT 14 VESSEY STREET] By M. Mengenthal Jr. Co.

SAME PROPERTY. N-Y and Astoria L. I. Co to same. —By George Price.

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